



United States Department of Agriculture  
Risk Management Agency

July 2010

## 2011 COMMODITY INSURANCE FACT SHEET

# Barley

Alaska, Idaho, Oregon, Washington

### Crop Insured

**Barley** The crop will be barley planted for harvest as grain. A mixture of grains if barley is predominant and intended for harvest as grain, may be insured as barley if provided for by the actuarial document, or by written agreement.

### Availability

#### BARLEY

**Alaska** – Fairbanks North Star, Matanuska-Susitna, Southeast Fairbanks, and Valdez-Cordova

**Idaho** – All counties except Shoshone

**Oregon** – All counties except Clatsop, Coos, Curry, Hood River, Lincoln and Tillamook

**Washington** – All counties except Jefferson

### Yield & Revenue Insurance

One policy provides the choice of three plans:

**Yield Protection:** Insurance coverage only providing protection against a production loss.

**Revenue Protection:** Insurance coverage providing protection against loss of revenue due to a production loss, price decline or increase or a combination of both.

**Revenue Protection with Harvest Price Exclusion:** Insurance coverage providing protection only against loss of revenue due to a production loss, price decline or a combination of both.

### Projected and Harvest Price

#### Commodity Exchange Price Provisions (CEPP)

Contains information necessary to derive the **projected price** and the **harvest price** for the insured crop as applicable. Information includes the price discovery period, release dates, board of trade's utilized, and additional pricing information.

Available at agent's office and at the RMA web site:

<http://www.rma.usda.gov>.

The **Projected Price** is used to calculate the premium, replant payment and any prevented planting payment.

The **Harvest Price** will be used to value production to count under the Revenue Protection Plan and the Revenue Protection with Harvest Price Exclusion plans of insurance.

### Production Guarantees

**Yield Protection guarantee:** determined by multiplying the production guarantee by the projected price. The Harvest Price is not used.

**Revenue Protection guarantee:** determined by multiplying the production guarantee (per acre) by the greater of the projected price or the harvest price.

**Revenue Protection with Harvest Price Exclusion guarantee:** determined by multiplying production guarantee (per acre) by the projected price.

### Important Dates

Sales Closing .....	March 15
Final Planting Date .....	See County Actuarial
Acreege Report Date .....	June 30
Cancellation & Termination Date .....	March 15
<b>*Barley with the Winter Coverage Endorsement</b>	
Sales Closing .....	September 30*
Acreege Report Date .....	December 15*
Cancellation .....	September 30*

### Insurance Period

Insurance attaches on the later of the date of application or at the time of planting and ends the earliest of: **1)** total destruction of the insured crop on the unit; **2)** harvest of the unit; **3)** final adjustment of a loss on the unit; **4)** September 25 following planting in Alaska; or October 31 of the calendar year in which the crop is normally harvested in Idaho, Oregon, and Washington States; or **5)** abandonment of the crop on the unit.

