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For the week ending: 5/17/24 Vol. 39 No. 18

Closing prices				Min/Max for the Week		Min/Max since coming on board	
Commodity	Contract Month	Unit	5/17/24 Close	Min.	Max.	Min.	Max.
Corn	Jul 24	\$/bu.	4.5250	4.53	4.73	4.26	6.35
Corn	Sep 24	\$/bu.	4.6250	4.63	4.82	4.35	5.78
Corn	Dec 24	\$/bu.	4.7650	4.77	4.93	4.50	5.62
Soybeans	Jul 24	\$/bu.	12.2800	12.14	12.28	11.49	14.15
Soybeans	Sep 24	\$/bu.	12.0525	12.01	12.13	11.36	13.48
Soybeans	Nov 24	\$/bu.	12.0325	11.99	12.12	11.30	13.14
S.B. Meal	Jul 24	\$/ton	368.80	366.50	373.30	328.30	426.30
S.B. Meal	Aug 24	\$/ton	366.20	365.30	371.80	329.90	421.10
Wheat	Jul 24	\$/bu.	6.5125	6.51	6.87	5.40	8.88
Wheat	Sep 24	\$/bu.	6.7200	6.72	7.07	5.46	7.87
Wheat	Dec 24	\$/bu.	6.9650	6.97	7.29	5.45	7.91
Cotton	Jul 24	\$/cwt.	75.89	74.63	77.63	74.63	99.72
Cotton	Oct 24	\$/cwt.	75.82	75.27	77.06	75.03	89.33
Cotton	Dec 24	\$/cwt.	74.97	74.18	75.63	74.18	84.84
Live Cattle	Jun 24	\$/cwt.	181.05	175.58	181.05	157.38	193.83
Live Cattle	Aug 24	\$/cwt.	179.05	173.40	179.05	164.30	192.28
Live Cattle	Oct 24	\$/cwt.	181.95	176.83	181.95	169.05	194.53
Feeder Cattle	May 24	\$/cwt.	246.73	239.38	246.73	217.60	275.78
Feeder Cattle	Aug 24	\$/cwt.	259.85	251.35	259.85	230.30	287.13
Feeder Cattle	Sep 24	\$/cwt.	260.85	252.23	260.85	233.50	277.95

Farm and Agribusiness Management Team

ALABAMA A&M AND AUBURN UNIVERSITIES, AND TUSKEGEE UNIVERSITY, COUNTY GOVERNING BODIES AND USDA COOPERATING

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Alabama Livestock Auctions for the Week Ending

5/17/2024

Total Estimated Receipts	5,932	Year to date	190,244
Compared to last week/report	7,030	Year Ago to date	225,497
Compared to last year	9,174		

Feeder Steers Medium and Large 1

Wt Range	Avg Wt	Price Range	Avg Price	Ave. Dollars Per Head	Dollar Difference	Weight Difference	Value of Gain*
300	350	319	350.00	354.00	351.53	1,121.38	#N/A
350	400	432	315.00	330.00	324.14	1,400.28	278.90
400	450	478	301.00	324.00	317.55	1,517.89	117.60
450	500	531	298.00	324.00	312.98	1,661.92	144.03
500	550	572	280.00	309.00	290.97	1,664.35	2.42
550	600	631	263.00	277.00	265.75	1,676.88	12.53
600	650	669	257.00	272.00	263.50	1,762.82	85.93
650	700	737	222.00	250.00	245.99	1,812.95	50.13
700	750	766	218.00	249.00	239.69	1,836.03	23.08
750	800	828	220.00	230.00	224.96	1,862.67	26.64
800	850	873	200.00	226.00	208.90	1,823.70	-38.97
850	900	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	319	to	873	lbs	702.32	554.00	1.27
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Feeder Steers Medium and Large 2

Wt Range	Avg Wt	Price Range	Avg Price	Ave. Dollars Per Head	Dollar Difference	Weight Difference	Value of Gain*
300	350	328	330.00	360.00	346.72	1,137.24	#N/A
350	400	381	320.00	339.00	331.06	1,261.34	124.10
400	450	426	300.00	325.00	313.02	1,333.47	72.13
450	500	476	285.00	320.00	306.56	1,459.23	125.76
500	550	523	270.00	310.00	292.76	1,531.13	71.91
550	600	584	258.00	290.00	278.05	1,623.81	92.68
600	650	634	250.00	280.00	266.90	1,692.15	68.33
650	700	684	218.00	262.00	248.56	1,700.15	8.00
700	750	731	215.00	240.00	230.48	1,684.81	-15.34
750	800	782	207.00	226.00	217.02	1,697.10	12.29
800	850	816	213.00	227.00	225.00	1,836.00	138.90

	328	to	816	lbs	698.76	488.00	1.43
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Feeder Heifers Medium and Large 1

Wt Range	Avg Wt	Price Range	Avg Price	Ave. Dollars Per Head	Dollar Difference	Weight Difference	Value of Gain*
300	350	315	300.00	335.00	318.24	1,002.46	#N/A
350	400	383	295.00	335.00	305.39	1,169.64	167.19
400	450	423	270.00	300.00	284.40	1,203.01	33.37
450	500	470	255.00	290.00	272.38	1,280.19	77.17
500	550	525	247.00	270.00	255.29	1,340.27	60.09
550	600	568	240.00	268.00	256.70	1,458.06	117.78
600	650	621	230.00	260.00	241.77	1,501.39	43.34
650	700	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
700	750	720	222.00	230.00	225.91	1,626.55	#N/A
750	800	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	315	to	720	lbs	624.10	405.00	1.54
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Feeder Heifers Medium and Large 2

Wt Range	Avg Wt	Price Range	Avg Price	Ave. Dollars Per Head	Dollar Difference	Weight Difference	Value of Gain*
250	300	283	312.00	345.00	328.99	931.04	#N/A
300	350	327	277.00	304.00	293.50	959.75	28.70
350	400	376	260.00	304.00	284.85	1,071.04	111.29
400	450	422	247.00	287.00	269.19	1,135.98	64.95
450	500	473	237.00	280.00	258.67	1,223.51	87.53
500	550	522	235.00	262.00	249.10	1,300.30	76.79
550	600	576	225.00	260.00	239.70	1,380.67	80.37
600	650	629	225.00	245.00	236.28	1,486.20	105.53
650	700	671	205.00	234.00	226.36	1,518.88	32.67
700	750	734	186.00	220.00	207.21	1,520.92	2.05
750	800	766	180.00	217.00	214.73	1,644.83	123.91
800	850	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Value of Gain	283	to	766	lbs	713.79	483.00	1.48
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*Value of Gain is the value of each additional pound of weight gain.

Alabama Production Cost/Prices Paid by Farmers

Week Ending

5/17/2024

	Current Range	Average	Change
Corn Gluten Pellets (ton) 21% prot	\$135.00 - \$240.00	\$167.86 - \$2.15	
Soybean Hull Pellets (ton)	\$125.00 - \$240.00	\$156.25 - \$7.50	
Cottonseed (Whole) Fuzzy	\$235.00 - \$290.00	\$267.50 - \$5.00	

Statewide Prices

	Current Range	Average	Change*
Ammonium Nitrate	\$595.00 - \$867.00	\$755.67 - \$0.00	
13-13-13 (lbs N-P-K per 100 lbs fert)	\$560.00 - \$729.00	\$639.67 - \$0.00	
17-17-17 (lbs N-P-K per 100 lbs fert)	\$660.00 - \$892.00	\$751.00 - \$0.00	
DAP (Diammonium Phosphate 18-46-0)	\$751.00 - \$1,067.00	\$908.00 - \$0.00	
Lime (spread)	\$40.00 - \$70.00	\$54.17 - \$0.00	
Liquid Nitrogen 28% (spread)	\$407.00 - \$585.00	\$490.00 - \$0.00	
Potash (Potassium)	\$515.00 - \$900.00	\$637.40 - \$0.00	
Urea (46-0-0)	\$530.00 - \$710.00	\$640.83 - \$0.00	
Organic Poultry Litter (FOB)	\$10.00 - \$20.00	\$15.00 \$0.00	
Organic Poultry Litter (Delivered)	\$40.00 - \$60.00	\$50.00 \$0.00	
Farm Diesel Fuel per gal <1000 gallons	\$2.91 - \$5.50	\$3.570 - \$0.09	

Production cost items state wide: cash prices bulk, FOB distributor, per ton unless otherwise stated. Fertilizer is granular form unless noted.

Note: USDA AMS Format change and no "Change" values available.

Basis - Statewide*

	Cash (Nearby) Range	Contract
Corn \$/Bu	0.20 - -0.45 Jul 24	0.20 - -0.25 Dec 24
Soybeans \$/Bu	0.30 - 0.05 Jul 24	0.30 - -0.85 Nov 24
Wheat \$/Bu	#N/A - #N/A Jul 24	-0.40 - -0.75 Jul 24

* Basis reflected here are only a portion of buyers.

Basis for your location may or may no be in the range(s) reflected.

Note: Basis source changed with fewer nearby basis reported as of 8-16-2023.

Alabama Direct Hay Report

5/16/2024

Tons FOB: 465 Last Week 407 Last Year 383

*****Southeast Hay FOB Prices, \$ TON*****

	Price Range (\$)/Ton		Wtd Avg
Bahia Grass - Premiun			
Large Round	#N/A	#N/A	#N/A
Medium Round	140.00	140.00	140.00
Smalll Square	320.00	320.00	320.00
Bahia Grass - Fair/Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square Fair	#N/A	#N/A	#N/A
Bermuda Grass- Premiun			
Large Round	200.00	200.00	200.00
Medium Round	200.00	200.00	200.00
Smalll Square	280.00	440.00	320.00
Bermuda Grass- Good			
Large Round	#N/A	#N/A	#N/A
Medium Round	100.00	100.00	100.00
Smalll Square	280.00	280.00	280.00
Bermuda Grass- Fair			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A
Rye Grass- Premium			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A
Mixed Grass- Good			
Medium Round	#N/A	#N/A	#N/A
Small Square	#N/A	#N/A	#N/A
Peanut- Good			
Medium Round	#N/A	#N/A	#N/A
Small Square	#N/A	#N/A	#N/A
Wheat Straw - Fair			
Large Round	#N/A	#N/A	#N/A
Medium Round	#N/A	#N/A	#N/A
Smalll Square	#N/A	#N/A	#N/A
Baleage			
Wrapped Bale	#N/A	#N/A	#N/A

Sources

Alabama Production Cost Report

<https://mymarketnews.ams.usda.gov/viewReport/3051>

Alabama Weekly Direct Hay Report

https://www.ams.usda.gov/mnreports/ams_3050.pdf

Alabama Weekly Livestock Summary

<http://www.ams.usda.gov/mnreports/lswalabama.pdf>